

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2018

The Fund is comprised primarily of senior secured loans and other senior debt obligations of non-investment grade North American issuers. As at March 31, 2018, one of the portfolio holdings in the Fund is a total return swap. This report lists the Fund's top 25 holdings or exposures (through a total return swap) as at the quarter ended March 31, 2018 assuming that the underlying assets of the total return swap were held directly by the Fund. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that (i) the sector allocation in the summary is based on a percentage of net asset value and the monthly updates are based on a percentage of invested capital (direct investments plus exposure under the total return swap) and (ii) the summary reflects cash held by the Fund and the monthly update reflects only the direct investments held by the Fund plus exposure under the total return swap. Unitholders can obtain additional information by visiting our website at www.ocpseniorcredit.com, or by written request to the address below.

TOP 25 HOLDINGS		As at March 31, 2018
DESCRIPTION	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	41.85	
Alon USA Partners LP	6.64	
Ceva Group PLC	5.15	
Altegrity Inc.	5.02	
University Support Services LLC	4.44	
J.C. Penney Corporation Inc.	4.26	
BWay Intermediate Co. Inc.	4.16	
STG-Fairway ACQ Inc.	4.08	
Brand Energy & Infrastructure Services, Inc.	4.03	
Albertson's LLC	3.29	
ADG LLC	3.13	
Array Canada Inc.	2.91	
DTI Holdco, Inc.	2.81	
Veritas US Inc.	2.78	
TNS, Inc.	2.57	
Endo Luxembourg Finance Company I S.a.r.l.	2.42	
U.S. Anesthesia Partners Inc.	2.41	
AVSC Holding Corp.	2.27	
YRC Worldwide Inc.	2.16	
Stena International SA	2.12	
ProQuest LLC	2.09	
SonicWall US Holdings, Inc.	1.94	
Sterling Midco Holdings, Inc.	1.91	
Supervalu Inc.	1.88	
BJ's Wholesale Club, Inc.	1.82	

SECTOR ALLOCATION		As at March 31, 2018
INDUSTRY	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	41.85	
Business Services	22.95	
Healthcare	21.16	
Retail	17.66	
Technology	13.34	
Energy	8.55	
Transportation/Logistics	7.27	
Telecom	6.66	
Packaging	5.47	
Service	4.99	
Consumer Durables	3.94	
Energy Service	3.50	
Insurance	3.04	
Food	3.02	
Pharmaceuticals	2.72	
Gaming/Leisure	2.71	
Consumer Non-Durables	2.69	
Chemicals	2.19	
Trucking	2.16	
Education	2.09	
Aerospace	1.98	
Media	1.66	
Independent Power Producers	1.51	
Shipping - Jones Act	1.38	
Transportation	1.35	
Automobiles	1.35	
Manufacturing	1.23	
Forest Prod/Containers	1.06	
Environmental Services	0.85	
Metals/Minerals	0.27	
Finance	0.22	
Total Net Asset Value	\$ 124,785,610	

PORTFOLIO COMPOSITION ALLOCATION As at March 31, 2018

DESCRIPTION	% OF NET ASSET VALUE
Bank debt	
Cash including cash on deposit with brokers as collateral	41.85
Bonds	13.86