

OCP SENIOR CREDIT FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2016

The Fund is comprised primarily of senior secured loans and other senior debt obligations of non-investment grade North American issuers. As at September 30, 2016, one of the portfolio holdings in the Fund is a total return swap. This report lists the Fund's top 25 holdings or exposures (through a total return swap) as at the quarter ended September 30, 2016 assuming that the underlying assets of the total return swap were held directly by the Fund. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that (i) the sector allocation in the summary is based on a percentage of net asset value and the monthly updates are based on a percentage of invested capital (direct investments plus exposure under the total return swap) and (ii) the summary reflects cash held by the Fund and the monthly update reflects only the direct investments held by the Fund plus exposure under the total return swap. Unitholders can obtain additional information by visiting our website at www.ocpseniorcredit.com, or by written request to the address below.

TOP 25 HOLDINGS		As at September 30, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	58.83	
Navistar Inc.	12.31	
Alon USA Partners, LP	9.35	
Altegrity Inc.	7.42	
Brand Energy and Infrastructure Services Inc.	6.85	
Caesars Entertainment Resort Properties LLC	6.68	
Ascend Learning Inc.	6.33	
YRC Worldwide Inc.	6.21	
Eastman Kodak Company	6.10	
Ceva Group PLC	5.78	
Mcgraw-Hill Global Education Holdings, LLC	5.64	
Stena International S.A.	5.34	
Federal Mogul Corporation	5.25	
Gates Global LLC	5.12	
Supervalu Inc.	4.96	
JC Penney Corporation Inc.	3.91	
Albertson's, LLC	3.82	
Avaya Inc.	3.74	
Creative Artists Agency	3.50	
STG-Fairway ACQ Inc.	3.46	
Texas Competitive Electric Holdings Company LLC	3.24	
Vizient, Inc.	3.16	
Commercial Barge Line Company	3.15	
DTI Holdco, Inc.	2.85	
ADG, LLC (Great Expressions Dental Center)	2.76	

SECTOR ALLOCATION		As at September 30, 2016
INDUSTRY	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	58.83	
Business Services	27.37	
Trucking	18.52	
Retail	14.12	
Technology	14.02	
Automobiles	11.67	
Energy	11.28	
Healthcare	11.19	
Transportation/Logistics	11.13	
Media	9.06	
Education	8.14	
Gaming/Leisure	7.57	
Energy Service	3.98	
Independent Power Producers	3.89	
Shipping - Jones Act	3.15	
Telecom	2.80	
Metals/Minerals	2.64	
Chemicals	1.39	
Housing/Building Products	1.31	
Food	0.60	
Environmental Service	0.50	
Manufacturing	0.43	
Service	0.15	
Total Net Asset Value	\$ 147,698,912	

PORTFOLIO COMPOSITION ALLOCATION		As at September 30, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Bank Debt	149.93	
Cash including cash on deposit with brokers as collateral	58.83	
Bonds	14.92	
Equity	0.05	