

OCP SENIOR CREDIT FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2016

The Fund is comprised primarily of senior secured loans and other senior debt obligations of non-investment grade North American issuers. As at March 31, 2016, one of the portfolio holdings in the Fund is a total return swap. This report lists the Fund's top 25 holdings or exposures (through a total return swap) as at the quarter ended March 31, 2016 assuming that the underlying assets of the total return swap were held directly by the Fund. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that (i) the sector allocation in the summary is based on a percentage of net asset value and the monthly updates are based on a percentage of invested capital (direct investments plus exposure under the total return swap) and (ii) the summary reflects cash held by the Fund and the monthly update reflects only the direct investments held by the Fund plus exposure under the total return swap. Unitholders can obtain additional information by visiting our website at www.ocpseniorcredit.com, or by written request to the address below.

TOP 25 HOLDINGS		As at March 31, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	65.33	
Navistar Inc., Term Loan	10.11	
Alon USA Partners, LP, Term Loan	7.73	
Caesars Entertainment Resort Properties LLC, Term Loan	7.47	
Albertsons LLC, Term Loan	6.66	
Altegrity Inc., Bond	6.62	
Brand Energy & Infrastructure Services Inc., Term Loan	5.53	
Federal Mogul Corporation, Term Loan	5.38	
Ascend Learning LLC, Term Loan	5.19	
McGraw-Hill Global Education Holdings, LLC, Term Loan	5.15	
Ceva Group PLC, Term Loan	4.94	
Eastman Kodak Company, Term Loan	4.87	
Ion Media Networks, Inc., Term Loan	4.58	
Stena International S.A., Bond	4.32	
Supervalu Inc., Term Loan	4.28	
YRC Worldwide, Inc., Term Loan	4.24	
JC Penny Corporation Inc., Term Loan	4.20	
Gates Global LLC, Term Loan	4.05	
Stations Casino Inc., Term Loan	3.31	
Vizient Inc., Term Loan	2.94	
Avaya Inc., Term Loan and Bond	2.91	
Creative Artists Agency, Term Loan	2.88	
STG-Fairway ACQ Inc., Term Loan	2.81	
Lighttower Fiber LLC, Term Loan	2.64	
American Commercial Lines, Term Loan	2.45	

SECTOR ALLOCATION		As at March 31, 2016
INDUSTRY	% OF NET ASSET VALUE	
Cash including cash on deposit with brokers as collateral	65.33	
Business Services	24.87	
Retail	15.69	
Trucking	14.35	
Energy	11.52	
Gaming/Leisure	10.78	
Technology	10.05	
Media	9.73	
Automobiles	9.43	
Telecom	6.03	
Education	5.19	
Healthcare	4.51	
Transportation/Logistics	4.31	
Shipping - Jones Act	2.45	
Energy Service	2.28	
Metals/Minerals	1.13	
Transportation	1.07	
Aerospace	0.91	
Manufacturing	0.76	
Chemicals	0.61	
Housing/Building Products	0.46	
Consumer Durables	0.28	
Total Net Asset Value	\$ 177,392,300	

PORTFOLIO COMPOSITION ALLOCATION		As at March 31, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Bank Debt	121.61	
Cash including cash on deposit with brokers as collateral	65.33	
Bonds	14.80	