

OCP SENIOR CREDIT FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2013

The Fund has entered into a forward agreement whereby the Fund obtains exposure to the performance of an actively managed diversified portfolio held in OCP Credit Trust (the "Trust") comprised of senior secured loans and other senior debt obligations of non-investment grade North American issuers. One of the Trust's investments as at September 30, 2013 is a total return swap. This report lists the top 25 holdings or exposures (through a total return swap) of the Trust as at the quarter ended September 30, 2013 assuming that the underlying assets of the total return swap were held directly by the Trust. The Trust had no short positions as at the quarter end. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that (i) the sector allocation in the summary is based on a percentage of net asset value and the monthly updates are based on a percentage of invested capital (direct investments plus exposure under the total return swap) and (ii) the summary reflects cash held by the Trust and the monthly update reflects only the direct investments held by the Trust plus exposure under the total return swap. Unitholders can obtain additional information by visiting our website at www.ocpseniorcredit.com, or by written request to the address below.

TOP 25 HOLDINGS		As at September 30, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP CREDIT TRUST	
Cash	37.29	
Federal Mogul Corporation, Term Loan	7.61	
Navistar Inc.	7.15	
Level 3 Financing Inc., Term Loan	6.47	
Apollo Management Holdings, L.P., Term Loan	6.05	
First Data Corporation, Term Loan and Bond	4.57	
Brand Energy & Infrastructure Services, Inc., Term Loan	4.39	
Air Distribution Technologies, Inc., Term Loan	4.39	
Radio One Inc., Term Loan	4.27	
Freescale Semiconductor Inc., Term Loan	4.26	
Houghton Mifflin Harcourt Publishing Company, Term Loan	4.07	
SRA International Inc., Term Loan	4.04	
Alon USA Energy, Inc., Term Loan	3.94	
Commercial Barge Line Company, Term Loan	3.67	
Stations Casino Inc., Term Loan	3.65	
Caesars Linq, LLC / Caesars Octavius, LLC, Term Loan	3.52	
Altegrity Inc., Term Loan	3.39	
Avaya Inc., Term Loan and Bond	3.14	
US Airways Group Inc., Term Loan	3.03	
McGraw-Hill Global Education Holdings, LLC, Term Loan	3.01	
Harbinger Group Inc.	2.99	
Ceva Group PLC, Term Loan and Bond	2.95	
Zayo Group LLC, Term Loan	2.92	
State Class Tankers II, LLC, Term Loan	2.79	
Arch Coal, Inc.	2.69	

PORTFOLIO COMPOSITION ALLOCATION		As at September 30, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP CREDIT TRUST	
Bank Debt	152.41	
Cash	37.29	
Bonds	11.45	

SECTOR ALLOCATION		As at September 30, 2013
INDUSTRY	% OF NET ASSET VALUE OF OCP CREDIT TRUST	
Cash	37.29	
Technology	17.69	
Business Services	17.36	
Media	14.84	
Telecom	12.46	
Energy	10.77	
Gaming/Leisure	10.39	
Finance	10.20	
Automobiles	9.41	
Trucking	9.01	
Housing/Building Products	6.99	
Retail	6.84	
Shipping	6.46	
Metals/Materials	5.70	
Healthcare	5.57	
Transportation	4.48	
Aerospace	4.23	
Chemicals	3.44	
Education	2.56	
Consumer Durables	1.86	
Manufacturing	1.45	
Energy Services	1.00	
Forest Products/Containers	0.99	
Service	0.16	

Total Net Asset Value of OCP Credit Trust **\$ 293,819,809**



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